Evidential Investment Funds

Evidential Sustainable Global Bond Fund

Fund Update for the quarter ended 30 September 2026

This fund update was first made publicly available on 29 October 2026

What is the purpose of this update?

This document tells you how the Evidential Sustainable Global Bond Fund ('Fund') has performed and what fees were charged. The document will help you compare the Fund with other funds. Consilium NZ Limited prepared this update in accordance with the Financial Markets Conduct Act 2013. This information is not audited and may be updated.

Description of this fund

The Fund provides investors with exposure to a diversified portfolio of intermediate term global fixed interest and money market securities, whilst taking into account certain environmental and sustainability impact and social considerations. The Fund achieves this by purchasing units in a New Zealand dollar hedged class of the Dimensional Global Bond Sustainability Trust, an Australian unit trust registered as a managed investment scheme in Australia.

Total value of the fund	$636,188,219
The date the fund started	7 June 2022

What are the risks of investing?

Risk indicator for the Evidential Sustainable Global Bond Fund:



The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down. A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/tools/investor-kickstarter.

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data[i] for the 5 years to 30 September 2026. While risk indicators are usually relatively stable, they do shift from time to time. The risk indicator will continue to be updated in future fund updates.

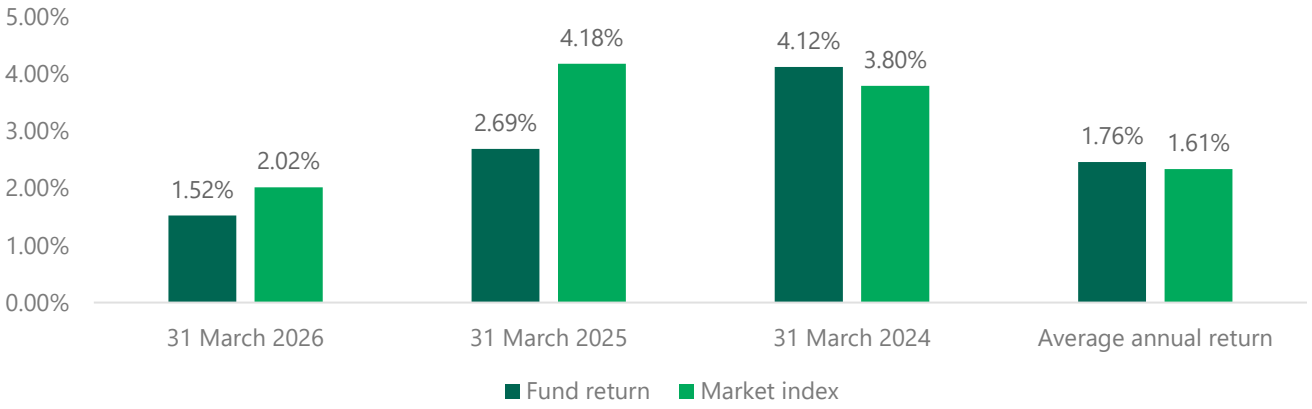
See the product disclosure statement (PDS) for more information about the risks associated with investing in this fund.

How has the fund performed?

	Past year
Annual return (after deductions for charges and tax)	-2.23%
Annual return (after deductions for charges but before tax)	-3.11%
Market index annual return (reflects no deduction for charges and tax)	-2.09%

The market index annual return is based on the annual return of the Bloomberg Global Aggregate Bond Index hedged to the New Zealand dollar. Additional information about the market index is available in the 'Statement of Investment Policy and Objectives' document on the offer register at www.disclose-register.companiesoffice.govt.nz.

Annual return graph



This shows the return after fund charges and tax for each year ending 31 March since the fund started. The last bar shows the average annual return since the fund started, up to 30 September 2026. **Important**: This does not tell you how the fund will perform in the future. Returns in this update are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax may be lower.

What fees are investors charged

Investors in the Evidential Sustainable Global Bond Fund are charged fund charges. In the year to 31 March 2026 these were:

	% per annum of net asset value (including GST)
Total fund charges	**0.32%**
Which are made up of:	
Total management and administration charges	**0.32%**
Including:	
Manager's basic fee	0.32%
Other management and administration charges	0.00%
Total performance-based fees	**0.00%**

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from funds). See the PDS for the Evidential Sustainable Global Bond Fund on the offer register at www.disclose-register.companiesoffice.govt.nz for more information about those fees.

Example of how this applies to an investor

Small differences in fees and charges can have a big impact on your investment over the long term.

Sam had $10,000 in the Fund on 1 October 2025 and did not make any further contributions. At the end of the period to 30 September 2026 Sam received a return after fund charges were deducted of -$311 (that is -3.11% of the initial $10,000). This gives Sam a total return after tax of -$223 for the period 1 October 2025 to 30 September 2026.

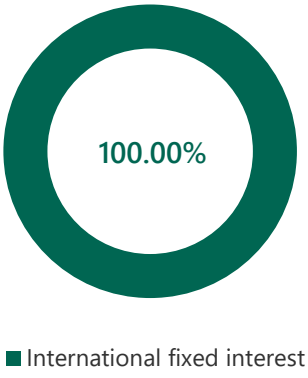
What does the Fund invest in?

This shows the types of assets that the Fund invests in.

Actual investment mix[ii]



Target investment mix



Top 10 investments

Name	% of fund net assets	Type	Country	Credit rating
UNITED KINGDOM GILT 0.625000% 07/31/2035	1.08%	International fixed interest	United Kingdom	AA
MANITOBA (PROVINCE OF) 4.250000% 06/02/2034	1.07%	International fixed interest	Canada	A
BRITISH COLUMBIA PROV OF 4.150000% 06/18/2034	1.05%	International fixed interest	Canada	AA
UNITED KINGDOM GILT 4.250000% 07/31/2034	0.96%	International fixed interest	United Kingdom	AA
CAISSE DES DEPOTS ET CON 3.125000% 05/25/2035	0.93%	International fixed interest	France	A
BELGIUM KINGDOM 3.100000% 06/22/2035	0.85%	International fixed interest	Belgium	A
Cash	0.84%	Cash and cash equivalents	Australia	
CPPIB CAPITAL INC 3.250000% 08/27/2035	0.82%	International fixed interest	Canada	AAA
BNG BANK NV 0.125000% 07/09/2035	0.80%	International fixed interest	Netherlands	AAA
INTER-AMERICAN DEVEL BK 4.253939% 03/13/2030	0.80%	International fixed interest	United States	AAA

The top 10 investments make up **9.20%** of the Fund's net asset value.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the Fund.

Name	Current position	Time in current position	Previous or other current position	Time in previous or other current position
Damon O'Brien	Investment Director at Consilium NZ Limited	2 year and 5 months	Head of Investment Services at Consilium NZ Limited	10 years
Mitchell Bristow	Head of Investment Services at Consilium NZ Limited	2 year and 5 months	Investment Research Lead at Consilium NZ Limited	4 years and 5 months
Bhanu Singh	Chief Executive Officer and Senior Investment Director at DFA Australia Limited	3 years and 9 months	Head of Portfolio Management APAC, Director and Vice President at DFA Australia Limited	7 years and 9 months
Timo Zauner	Portfolio Manager, Fixed Income and Vice President at DFA Australia Limited	2 year and 3 months	Portfolio Manager, Fixed Income at DFA Australia Limited	7 years and 1 month

Further information

You can also obtain this information, the PDS for the Evidential Sustainable Global Bond Fund, and some additional information from the offer register at www.disclose-register.companiesoffice.govt.nz.

Notes

[1] Returns of the Dimensional Global Bond Sustainability Trust (NZD), into which the Fund invests (as well as actual returns), have been used to calculate the risk indicator, as the fund has not been in existence for 5 years.

[2] The target and actual investment mix of this fund are based on:
- the cash and cash equivalents held by the Fund as well as the cash and cash equivalents held by the underlying fund, and
- the asset class of the underlying fund in which the Fund invests.