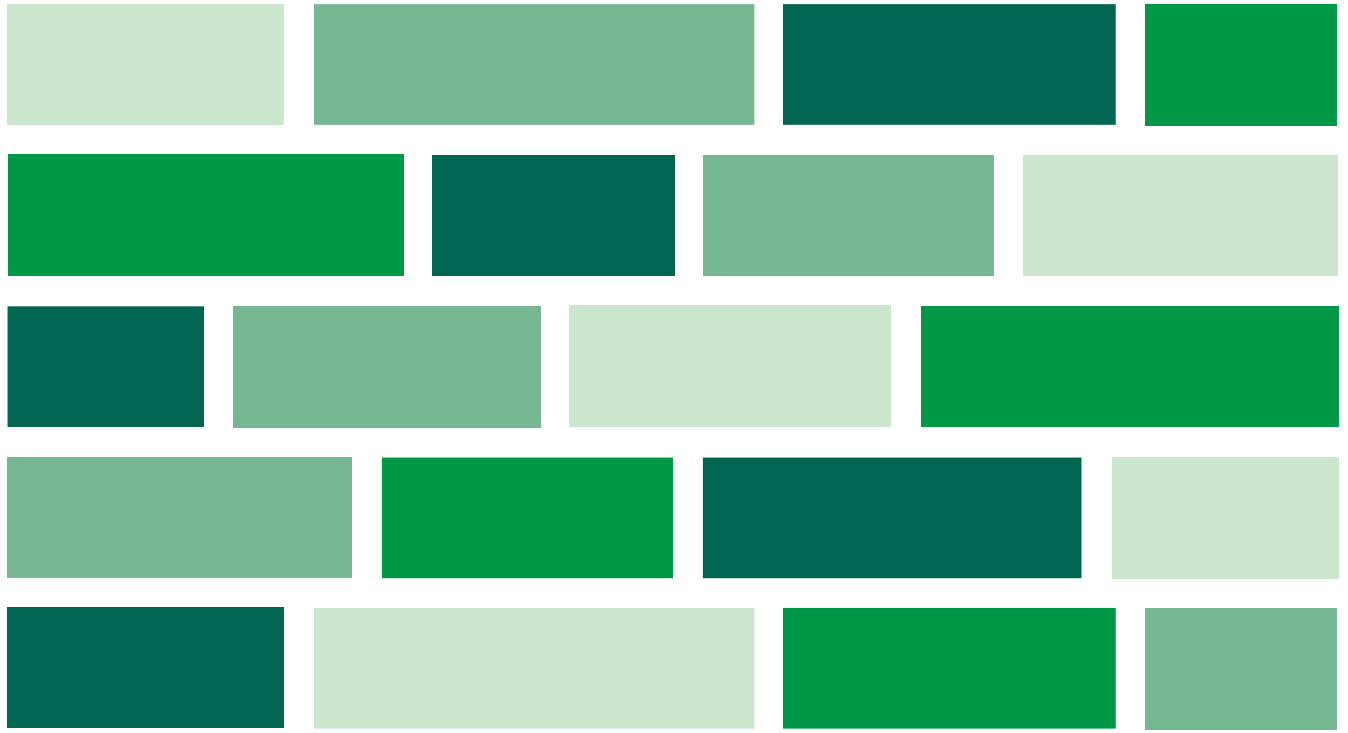




Evidential Investment Funds

2026 Annual Report

For the year ended 31 March 2026

Contents

1	Details of the Scheme	3
2	Information on contributions and Scheme participants	3
3	Changes relating to the Scheme	4
4	Other information for particular types of managed funds	4
5	Changes to persons involved in the Scheme	5
6	How to find further information	5
7	Contact details and complaints	6

1 Details of the Scheme

This is the annual report for Evidential Investment Funds (the Scheme).

Name of the Scheme	Evidential Investment Funds
Type of scheme	Managed Investment Scheme
Manager	Consilium NZ Limited (Consilium)
Supervisor	Trustees Executors Limited
Product Disclosure Statement	The Product Disclosure Statement dated 21 November 2025 is the latest Product Disclosure Statement for the Scheme and is open for applications.
Latest fund update	The latest fund update or each of the funds are dated 30 June 2026 and available at www.evidential.co.nz .
Financial statements	The Scheme's financial statements and the auditor's report for the year ended 31 March 2026, are dated 29 July 2026. These documents were lodged with the Registrar on 30 July 2026 and are available from the Disclose Register disclose-register.companiesoffice.govt.nz.

2 Information on contributions and Scheme participants

From 1 April 2025 to 31 March 2026, the Scheme had two managed investment products on issue.

3 Changes relating to the Scheme

Governing document

The Scheme is governed by a Trust Deed dated 26 April 2022. During the year ended 31 March 2026 there were no material changes to the Trust Deed.

Statement of Investment Policy and Objectives (SIPO)

During the year ended 31 March 2026 there were no material changes.

Terms of the offer

During the year ended 31 March 2026 there were no material changes.

Related party transactions

There were no material changes to the nature or scale of the Scheme's related party transactions during the year ended 31 March 2026.

All related party transactions entered into during the year ended 31 March 2026 were conducted on an arm's length basis.

4 Other information for particular types of managed funds

	Unit price as at 1 April 2025*	Unit price as at 31 March 2026
Evidential Sustainable Global Bond Fund	\$1.108880	\$1.050020^
Evidential Sustainable Targeted Factor Fund	\$1.0961	\$1.2671

* Opening price at 1 April 2025 is the closing price as at 31 March 2025.

^ During the year the Fund paid out total distributions of \$0.081152 per unit.

5 Changes to persons involved in the Scheme

Manager

Consilium NZ Limited

On 30 May 2025 all shares in the Manager were acquired by FirstCape Wealth and Asset Management Limited (Transaction). Following the Transaction Stephen Ambler, Damon O'Brien and Tutehounuku Korako each resigned from the board and were replaced by Malcolm Jackson, Taylor Brown, Nichola Hiatt and Dawid Olivier. Nichola Hiatt ceased as a Director on 25 September 2025. Louisa Yandle was appointed CEO and Amanda Wolt and Dayle Engelbrecht were both promoted to executive leadership positions.

Administration manager and investment manager

There have been no changes to the administration manager or investment manager during the year ended 31 March 2026.

Registrar, custodian and auditor

There have been no changes to the Scheme registrar or custodian during the year ended 31 March 2026. For the year ended 31 March 2026, PwC was the main auditor for the Scheme, KPMG complete the audit of the register for the Evidential Sustainable Global Bond Fund and EY completed the audit of the register for the Evidential Sustainable Targeted Factor Fund.

Supervisor

Trustees Executors Limited

The supervisor has had a change of shareholder following its sale to Perpetual Guardian, which was completed on 26 February 2026. The following changes to directors were made during both the year ended 31 March 2026 and following 31 March 2026.

Name	Appointment Date	Ceased
Dennis Raymond Church	11 May 2026	
Murray Stewart King	11 May 2026	
James Earl Douglas	26 February 2026	
Andrew Howard Barnes	26 February 2026	11 May 2026
Benjamin Andrew Heap	26 February 2026	11 May 2026
Jennah Mary Wooten	26 February 2026	11 May 2026
Keith Thomas John Richards		26 February 2026
Robert Paul Russel		26 February 2026
Stuart Mearns McLaren		26 February 2026
Kevin Charles Wallace		19 August 2025

6 How to find further information

Further information relating to the Scheme is available on the scheme register and offer register at disclose-register.companiesoffice.govt.nz.

The Scheme's financial statements, annual report, auditor's report and Trust Deed are available on the scheme register at disclose-register.companiesoffice.govt.nz.

The current Product Disclosure Statement (PDS), Statement of Investment Policy and Objectives (SIPO) and Other Material Information (OMI) relating to the Scheme are available at disclose-register.companiesoffice.govt.nz, on our website www.evidential.co.nz, or can be obtained on request to us in writing or by phone at the contact details on the next page.

This information is available free of charge.

7 Contact details and complaints

Correspondence and enquiries

Manager

For enquiries or to obtain a copy of the Trust Deed, the most recent financial statements, auditor's report, a copy of the most recent registered PDS, SIPO, OMI or for any queries relating to the Scheme, please contact:

Evidential Investment Funds

Consilium
PO Box 1106, Christchurch 8140
Attention: General Manager - Legal, Risk and Compliance
Phone: 03 353 1007
Email: support@consilium.co.nz

Supervisor

Correspondence intended for the Supervisor, Trustees Executors Limited, should be addressed to:

Trustees Executors Limited

Level 11, 51 Shortland Street
PO Box 4197, Auckland 1140
Phone: 09 308 7100
Email: CTS@trustees.co.nz

Registrar

Correspondence intended for the registrar, Adminis, should be addressed to:

Adminis NZ Limited

PO Box 25555, Wellington 6140
Phone: 04 909 7655
Email: enquires@adminis.co.nz

Complaints

If you would like to make a complaint about the Scheme, please contact Consilium using the Manager's contact details. If the Manager cannot resolve your problem, then please contact the Supervisor using the Supervisor's contact details below.

Trustees Executors

PO Box 4197, Auckland 1140
Email: complaints@trustees.co.nz
Phone: 09 308 7100
Attention: Client Manager

Both Consilium and the Supervisor are required to be members of an approved dispute resolution scheme, the details of which are below. If your complaint has not been resolved by the Manager or the Supervisor, you can contact either of the dispute resolution schemes below.

Manager – Insurance and Financial Services Ombudsman Scheme (IFSO)

IFSO will not charge a fee to any complainant to investigate or resolve a complaint. IFSO can be contacted at:

Insurance and Financial Services Ombudsman Scheme

PO Box 10-845, Wellington 6143
Phone: 0800 888 202
Email: info@ifso.nz

Supervisor – Financial Services Complaints Limited (FSCL)

FSCL will not charge a fee to any complainant to investigate or resolve a complaint. FSCL can be contacted at:

Financial Services Complaints Limited

PO Box 5967, Wellington 6140
Phone: 0800 347 257
Email: complaints@fscl.org.nz

